GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Power Subsidy - Letter of Credit– Payment Security Mechanism - Central Generating Station - Sanction of an amount of Rs.139,51,02,026/- for the month of January, 2020 – Orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.RT.No. 3 Dated: 23-01-2020

Read the following:

1. From the Govt of India, Ministry of Power, Letters No.23/22/2019-R & R, New Delhi, dated: 28.06.2019; 17.07.2019 & 23.07.2019.
2. G.O.Rt.No.131, Energy (Power.III) Department, Dated: 30.11.2019.
3. From the Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada, Letter No.CMD/JMD(Fin)/Dy.CCA/Rev&B&R/APPCC/AAO-I/ D.No.1846/19, dated: 23.12.2019.

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ORDER:

In the reference 1st read above, Government of India, Ministry of Power, New Delhi has issued instructions in regard to Opening and maintaining of adequate Letter of Credit (LC) as Payment Security Mechanism under Power Purchase Agreements by Distribution Licensees.

2. In the G.O. 2nd read above, Government have accorded sanction for an amount of Rs.626,47,82,445/- Crores directly to the Central Generating Stations and Thermal Independent Power Producers towards Payment Security Mechanism notified by the Government of India.

3. In the reference 3rd read above, the Chairman and Managing Director, APTRANSCO and the Chairman, A.P.Power Coordination Committee has requested the Government to arrange to release the monthly payment of Rs.725,31,24,406/- Crores under Letter of Credit Commitment direct to the Central Generating Stations (CGSs) and other Generators so as to ensure the uninterrupted Power Supply in the State.

4. The Department have already drawn an amount of Rs.4559,80,64,148.00 under subsidy. The balance amount Rs.440,19,35,852.00 is available in the Budget during the end of the CFY 2019 -20.

6. After careful examination, the Government hereby accord sanction for an amount of Rs.139,51,02,026/- to meet the expenditure from the following Head of Account, towards Payment Mechanism notified by the Government of India, direct to the Central Generating Station.

Sl. No.	Head of Account	Total Budget Provision in B.E 2019-2020) (Rs. in Crs)	Expenditure Incurred (Rs.in crores)	Balance amount available (Rs. in Cr.)	Amount sanctioned under this Order (Rs. Cr)
	1	2	3	4	5
1	2801-05-789-G.H.11-S.H(06)-330-332	769.00	598,50,56,703	170,49,43,297	139,51,02,026

7. The details of the Central Generating Station to remit the above sanctioned amount:

Name	Bank Account Number	Bank	IFSC Code	PAN No.	Amount in Rs.
Power Grid Corporation of India Ltd.,	31858364382	SBI	SBIN0009996	AAACP0252G	139,51,02,026

8. The Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amounts in the Bank Accounts of the Central Generating Station.

9. The Payment is made to the Central Generating Stations and other Generators against the subsidy payable to the APSPDCL and APEPDCL in the ratio of 61% APSPDCL : 39% APEPDCL.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Energy (Claims) Department.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
Copy to:
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER